



Press release

Tezos Mainnet Is Live

17 September 2018

On June 30, the Tezos Foundation proposed a genesis block that became the seed of the Tezos network. For a time following the proposal, there was an expectation that, while fully operational, the network had a higher likelihood of experiencing unscheduled downtime along with maintenance and adjustments, and so we regarded the network as a betanet. Over the course of the last few months, we have been happy to see the network operating smoothly and efficiently. The community has been actively engaged, with more than 400 validators (“bakers”) scheduled for an upcoming cycle. In addition, the community has been developing an array of exciting technologies and other tools to increase community engagement, understanding of the network, and adoption.

As a result, we now consider the beta period concluded, and while active development still continues, we are pleased to regard the Tezos network as the mainnet.

Please remember that the Tezos network is a new blockchain technology. As with any new blockchain technology, unexpected issues may still impact the network. Users are solely responsible for any risks associated with usage of the Tezos network. Prospective users should do their own research to determine if Tezos is the appropriate platform for their needs before engaging. In addition, those already on the network should apply judgment and care in their network interactions.

As a general reminder, any party or software, such as a wallet, that gains knowledge of private-key information will have access to the tokens controlled by the associated public-key hash. Always think twice before entering private-key information anywhere. There is nothing that the Foundation can do if tokens are lost or stolen.

We expect that the community will, over time, bring a range of new and exciting developments to the network, and are excited to stand as a part of the community to support that progress.

Respectfully,

The Tezos Foundation